



Maxheights Infrastructure Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

Date: 11th October, 2024

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Fort Mumbai- 400001

To,
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range Kolkata - 700001

SUB: OUTCOME OF BOARD MEETING HELD TODAY I:E, ON FRIDAY, 11TH OCTOBER, 2024

REF: MAXHEIGHTS INFRASTRUCTURE LIMITED (SCRIP CODE:534338)

Meeting Commencement Time: 04:00 P.M.

Meeting Conclusion Time: 05:20 P.M.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this is to inform you that the Board of Directors at their meeting held Today i:e, on **Friday, 11th October, 2024** at **04:00 P.M** at the registered office of the company situated at **SD-65, Pitampura, Delhi-110034** *inter-alia* has:

- a. Considered, approved and recommended the appointment of Ms. Mandavi (DIN: 09289243) as Non-Executive Independent Director of the Company;

The details of Ms. Mandavi (DIN:09289243) as required under Clause 7 of Para A, Part A of Schedule-III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed herewith and marked as **Annexure-A**.

- b. Considered and approved the appointment of Mr. Naveen Narang (DIN: 00095708) as Managing Director of the company for a term of 3 (Three) years commencing from 4th February, 2025 till 3rd February, 2028 (both days inclusive);

The details of Mr. Naveen Narang (DIN:00095708) as required under Clause 7 of Para A, Part A of Schedule-III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are annexed herewith and marked as **Annexure-B**.

- c. Considered and approved the appointment of Ms. Anuradha Malik (M.No: A60626; CoP: 27205), Practicing Company Secretary as the Scrutinizer for conducting the remote e-voting for Postal Ballot in fair and transparent manner;

- d. Considered and approved the cut-off dates for:

- i. Ascertaining the shareholders for dispatch of Postal Ballot Notice; and
- ii. Ascertaining the shareholders for remote e-voting.

The Calendar of Events for the purpose of Postal Ballot is annexed herewith and marked as **Annexure-C**.

- e. Considered and approved the Postal Ballot Notice for approving the aforementioned agendas regarding the appointment of Independent Director and re-appointment of Managing Director from the shareholders of the company; and
- f. Considered and took note of the amendments in Code of Conduct under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015.

The copy of the Code of Conduct is disseminated on website of BSE separately.

This is for your information and records.

For Max Heights Infrastructure Limited

Sonali Mathur
Company Secretary and Compliance Officer
M.No. A62205

Place: Delhi



Maxheights Infrastructure Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

ANNEXURE-A

Details of Ms. Mandavi (DIN: 09289243) as required under Clause 7 of Para A, Part A of Schedule-III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.N	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	After receiving the recommendation from Nomination and Remuneration Committee, the Board has considered, approved and recommended to the shareholders for appointment of Ms. Mandavi as Non-Executive Independent Director of the company.
ii.	Date of appointment/ cessation (as applicable) and terms of appointment	Date of Recommendation of Appointment: 11 th October, 2024 Terms of Appointment: The Board has recommended the appointment of Ms. Mandavi as Non-Executive Independent Director of the company for a term of 5 years commencing from the initial date of appointment i.e, 12 th September, 2024 till 11 th September, 2029 whose office shall not be liable to retire by rotation.
iii.	Brief profile (in case of appointment)	Ms. Mandavi is a Fellow member of the Institute of Company Secretaries of India ("ICSI") having degree in Bachelors in Law from University of Delhi, Masters of Business Administration in Finance & Strategy from Indian Institute of Foreign Trade, New Delhi and B Com (H) from University of Delhi. She holds total working experience of 24 years in corporates and consultancy firms on Indian & International laws.
iv.	Disclosure of relationships between directors (in case appointment of a director)	Not Applicable



Maxheights Infrastructure Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

ANNEXURE-B

Details of Mr. Naveen Narang (DIN: 00095708) as required under Clause 7 of Para A, Part A of Schedule-III of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.N	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	After receiving the recommendation from Nomination and Remuneration Committee, the Board has considered and approved the re-appointment of Mr. Naveen Narang as Managing Director of the company and the same shall be moved forward for the shareholder's approval.
ii.	Date of appointment/ cessation (as applicable) and terms of appointment	Date of Re-appointment: 11 th October, 2024 Terms of Appointment: The Board has approved the re-appointment of Mr. Naveen Narang as Managing Director of the company for a term of 3 (Three) years commencing from 4 th February, 2025 till 3 rd February, 2028 whose office shall be liable to retire by rotation and on such remuneration and terms and conditions duly approved by the members in the 37 th , 39 th and 40 th Annual General Meetings of the Company.
iii.	Brief profile (in case of appointment)	Possesses appropriate skills, experience and knowledge; inter alia, in the field of real estate.
iv.	Disclosure of relationships between directors (in case appointment of a director)	Mrs. Mansi Narang – Wife of Mr. Naveen Narang



Maxheights Infrastructure Limited

Regd. Office : SD-65, Pitam Pura, New Delhi-110034
Ph. : 011 - 27314646, 27312522

ANNEXURE-C

CALENDAR OF EVENTS FOR THE PURPOSE OF POSTAL BALLOT

S.N.	PARTICULARS	DATE
1	Cut-off date for dispatch of notice	Friday, 11 th October, 2024
2	Date of Completion of Dispatch of notice	Latest by Tuesday, 15 th October, 2024
3	Cut-off date for E-Voting	Friday, 11 th October, 2024
4	E-Voting Start Date [9:00 A.M.]	Friday, 18 th October, 2024
5	E-Voting End Date [05:00 P.M.]	Saturday, 16 th November, 2024
6	Declaration of result	Latest by Monday, 18 th November, 2024
7	Scrutinizer	Ms. Anuradha Malik (M.No: A60626; CoP: 27205)